

**Chapter 418.**

AN ACT to incorporate the Garrett county bank, at Oakland, Garrett county, Maryland.

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Daniel E. Offutt, Gilmore S. Hamill, James R. Bishop, John M. Davis, Singleton L. Townshend, Edward Hoyer, Edward Z. Tower, John E. Guagey, William C. Broadwater and Charles S. West, of Garrett county, in the State of Maryland; John P. Jones, Charles M. Bishop, William G. Brown, James C. McGrew, Summers McCrum and Scott S. Jones, of Preston county, in the State of West Virginia, and their successors in office, be and they are hereby constituted and made a body corporate and politic, under the name and style of the Garrett county bank, at Oakland, Garrett county, Maryland.

May sue and be sued.

SEC. 2. *And be it enacted*, That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of record, and in any other place whatsoever to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation and body politic may and can lawfully execute.

Capital stock.

SEC. 3. *And be it enacted*, That the capital stock of the Garrett county bank, at Oakland, Garrett county, Maryland, intended to be created by this act, shall be fifty thousand dollars, in shares of one hundred dollars each; five dollars shall be paid on each share of the stock at the time of subscribing, and the remainder as the stockholders may determine and require; and privilege is hereby given to said corporation to increase the capital stock to two hundred thousand dollars by new subscriptions, or by adding to the said capital semi-annually a portion of its net profits, not otherwise appropriated, whenever it shall be so determined by the board of directors.