

ponding volumes of the old reports as may still be in the possession of their respective courts, to be held by the librarian for the future use of the State; and provided further that not more than fifteen hundred dollars shall be paid in any one year for said reports.

Effective. SEC. 4. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1898.

CHAPTER 297.

AN ACT to amend the charter of the Lonaconing Savings Bank of Allegany County, so as to authorize said bank to engage in and conduct a general banking business.

Preamble. WHEREAS, The Lonaconing Savings Bank of Allegany county was granted a certificate of incorporation by the Circuit Court for Allegany county on the twenty-seventh day of April, A. D. 1889, and recorded in the office of the clerk of the Circuit Court for Allegany county in Liber No. 1, folios 95, &c., of certificate of incorporations, with power to conduct a savings bank in the town of Lonaconing in said county, said bank having a capital stock of \$20,000, divided into 2,000 shares of the par value of \$10 per share; and

Preamble. WHEREAS, The said bank is now and has been since the day of its incorporation carrying on a savings bank business in said town; and

Preamble. WHEREAS, It is the desire of the directors and stockholders of said bank, that its corporate powers may be increased and enlarged and the certificate of incorporation amended so as to enable said bank, to engage in, carry on and conduct in said town a general banking business; now, therefore,

Authority to borrow money. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said The Lonaconing Savings Bank of Allegany county, be and it is hereby authorized and empowered to borrow money, receive money on deposit and pay interest thereon and to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal as board of directors of said bank may deem sufficient; may buy and sell bills of exchange, notes, bonds or other securities; may make such special regulations in reference to special or other deposits as the board of directors may think advisable; may purchase and hold such real and personal estate and property as may be necessary for the accommodation and transac-