

said premises shall be occupied by the Veteran Corps of the Fifth Regiment Infantry, M. N. G., as its headquarters and armory.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 6, 1908.

CHAPTER 387.

AN ACT to continue the corporate existence of the president, directors and company of the Hagerstown Bank.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the president, directors and company of the Hagerstown Bank be and they are hereby continued in existence as a body politic and corporate under its name aforesaid, from the time when according to existing laws the said corporation would expire, until the first day of January, in the year one thousand nine hundred and forty-eight, and until the end of the regular session of the General Assembly next thereafter; provided, however, that the said corporation is continued upon the conditions and subject to the limitations in this Act contained.

SEC. 2. *And be it enacted*, That the capital stock of the said corporation shall be one hundred and fifty thousand dollars, in shares of fifteen dollars each.

SEC. 3. *And be it enacted*, That the affairs of the said corporation shall be managed by a president and directors, and the numbers of the said corporation shall not be greater than twelve nor less than five, the number to be determined by the president and directors of the corporation, and the number in said corporation may be changed by the president and directors from time to time, within the limits as to number aforesaid, and no person shall be a director in said corporation who is not a stockholder thereof.

SEC. 4. *And be it enacted*, That the following rules, restrictions, limitations and provisions shall form and be fundamental articles of the said corporation, namely:

Article 1. Every stockholder shall be entitled to one vote for every share which he, she or it or they may hold of the capital stock of said bank, but no share of stock shall entitle any holder to a vote which shall not have been holden four calendar months previous to the day of any election in said bank; and stockholders may vote at elections by proxy.