

tary and other officers, and providing for the appointment of agents and solicitors, fixing of rates, and for all the other business of the corporation. The directors shall have the power to pass by-laws which shall be valid and subsisting until the next annual members' meeting.

SEC. 16. The charter of the company shall be and the same is hereby made perpetual; provided, that the General Assembly of Maryland reserves to itself the right to amend or repeal the same at any time.

SEC. 17. This Act shall be submitted to the members of said company at a special meeting thereof to be called by the president of said company, and to be held on or before the thirtieth day of April, 1908, and if a majority of the members present at such meeting shall give their consent, then this Act shall take effect from and after the date of said meeting, but if at such meeting a majority of the members then present do not assent, then this Act shall not take effect, but shall be null and void.

SEC. 18. *And be it enacted*, That the board of directors of this company are hereby authorized to locate the office of the company in Baltimore city if they deem it for the interest of the institution, permanently or temporarily, at their discretion.

SEC. 19. *And be it enacted*, That the board of directors of the said company are hereby authorized to have and make such constitution and by-laws as in their judgment may be necessary for the proper management of its affairs, and the same to alter or amend from time to time; provided, that no such amendment or alteration shall be made except by the concurrent votes of two-thirds of the whole board, exclusive of the president; and provided also, that such constitution and by-laws shall not be in conflict with the Constitution and laws of this State.

SEC. 20. The forms of application for insurance taken and policies issued by this company shall be such as may be adopted by the board of directors; said board shall have power to determine the terms and conditions upon which a policy of insurance shall be issued, and to prescribe all such regulations with reference to insurance in this company as they may deem expedient, subject to the provisions of the company's charter.

SEC. 21. That this Act shall take effect from the date of its passage.

Approved April 8, 1908.

### CHAPTER 383.

AN ACT to legalize and make valid the acts of The Highland Savings Bank of Howard County, a body corporate, under