

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1908.

CHAPTER 438.

AN ACT to amend the charter of the Grangers' Mutual Storm Insurance Company of Carroll County, Maryland,

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the charter of the Grangers' Mutual Storm Insurance Company of Carroll County, Maryland, incorporated under the provisions of the general laws of Maryland, as the same appears by the certificate of incorporation, filed and recorded among the Charter Records of Carroll county in Liber D. P. S., No. 21, folio 494, etc., be and the same is hereby amended so as to read as follows:

SEC. 2. *And be it enacted*, That said company is hereby authorized and empowered to issue policies of insurance of said company without requiring the insured to give his, her, their, or its premium note.

SEC. 3. *And be it enacted*, That when application shall be made for insurance in said company and the same is granted, instead of taking a premium note, it shall be lawful for said company to ascertain and determine the full mutual premium upon which such insurance may be granted and the policy issued, to be computed according to the hazard of the risk as shall be set forth in a table of rates to be established by said company, and upon which amount of full mutual premium, so ascertained, the insured shall pay to said company the cost of maintaining such insurance, and which shall be a certain percentage of the full mutual premium to be determined each year or when losses require the same to be made by the board of directors, and shall be the same for all policies then in force; and the said company may by its by-laws fix the contingent mutual liabilities of its members for losses and expenses in excess of its cash and available funds.

SEC. 4. *Be it enacted*, That all applications for insurance in said company shall be made in writing and signed by the party applying for the same, and when such application has been made, the amount of full mutual premium fixed and stated therein and the charges as shall be provided by the by-laws of said company shall be paid, the insured shall be deemed a duly constituted member of said company, and as such shall be entitled to all the privileges of a member and