

appoint and employ such other officers and agents as the business of such corporation from time to time may require. All elections shall be by ballot, each share of stock being entitled to vote. All such elections and at all meetings of stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as a director who is not a stockholder to the amount of ten shares of stock.

SEC. 4. *And be it further enacted*, That ten days' notice shall be given by publication in one or more newspapers published in Frederick city of the time and place of said annual election, which annual election shall be conducted by three stockholders to be selected by the body of stockholders, one of whom shall be designated to act as judge, the other two as inspectors.

SEC. 5. *And be it further enacted*, That the directors shall have the power to declare such dividends of the profits of said corporation as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

SEC. 6. *And be it further enacted*, That the directors of the corporation hereby created shall have power to enact and adopt such rules and regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interests thereof, provided the same be not contrary to law.

SEC. 7. *And be it further enacted*, That the said corporation be and is hereby authorized and empowered to take the management, custody, control and charge of property, real, personal or mixed, on such terms and all such powers of sale or other disposition thereof as by the charter and by-laws of this company or by agreement in writing between the said company and the person or persons to whom advances as aforesaid may be made, and the said corporation shall be and is hereby authorized either for itself or as agent, to buy, sell, lease or otherwise acquire or hold real or personal property in the State of Maryland or elsewhere, as fully and completely as a natural person, and to improve or repair the same, as may appear expedient, by laying out and grading streets and also by the erection of buildings for dwellings or business purposes, with the idea of sale, mortgage or lease of the same and the said corporation shall be and is hereby authorized to loan money upon purchase, sale, or issue bonds or mortgages or debenture bonds upon the security of real or personal estate in the State of Maryland or elsewhere; to loan money upon real or personal securities, to loan money and make advances