

to said sinking fund to be used in the purchase of any of said bonds that may be offered for sale and for the redemption thereof at maturity, and upon the purchase of any of such bonds, or the redemption of the same at maturity by the County School Superintendent, they shall be immediately cancelled by stamping across their face and upon each coupon thereof "cancelled by the sinking fund;" and no portion of said sinking fund so set apart shall ever be diverted to any other purpose than to the purchase and liquidation or redemption of said bonds; and should the said County School Superintendent, or any other person having charge of said sinking fund, suffer or permit the same, or any part thereof, to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds, and the purchase and redemption of the same, then the person or party so offending shall be deemed guilty of a misdemeanor, and on conviction thereof, shall be subject to a fine of not less than the amount so misapplied or diverted, or to imprisonment in the House of Correction for a period of not less than six months nor more than three years, or to both such fine and imprisonment at the discretion of the court.

SEC. 8. *And be it enacted*, That the said County School Superintendent shall keep a separate account of the money collected each year by him for and applied toward the payment of the interest, and deposited to meet the principal of said bonds at maturity, and no part thereof shall be chargeable with insolvencies allowed the treasurer on account of failure of assessments or collections.

SEC. 9. *And be it enacted*, That the money arising from the sales of said bonds, as provided in section six of this Act, shall be paid to the County School Superintendent of said county, who shall keep in a book for that purpose, a registry of the bonds, and the names of the purchasers and the amounts realized, and the payment of the coupons, and redemption and cancellation of the principal thereof.

SEC. 10. *And be it enacted*, That the fund realized from the sale of said bonds shall be applied to the purposes set forth in this Act, and to no other purpose, and shall be paid by the said County School Superintendent, upon the order of the said building committee, from a warrant book especially authorized by said committee, with said warrants numbered consecutively; and the said building committee is hereby authorized and directed to pay the contractor or contractors employed by said building committee, in accordance with the terms of their said contract, upon the warrant of said building committee, such