

no license thus assigned, hypothecated or pledged, nor any duplicate license thus issued, shall be used or disposed of by any transferee or assignee except for rehypothecation, cancellation or redemption without complying with provisions of article 690 of this Act.

690B. Any holder of a license to sell intoxicating liquors at retail, by the drink or otherwise, against whom no indictment is pending for the violation of the liquor laws during the year for which said license was granted, and who shall not have been convicted for any such violation of said liquor laws during the said year for which the said license was issued, who shall cease to traffic in liquors during the term for which such license was issued, and who shall surrender such license to the Board of Liquor License Commissioners, and who shall at the same time file with the said Board of Liquor License Commissioners a petition in such general form as the board may prescribe, duly sworn to before a notary public or justice of the peace, asking to have the license marked "cancelled," shall be entitled to have the amount paid for such license refunded pro rata for the unexpired portion of the term for which such license was granted, less ten dollars, provided that no refund shall be allowed or paid upon the surrender of such license, unless the same shall have at least one full calendar month yet to run. And upon the surrender of said license and the filing of said petition the said Board of Liquor License Commissioners shall thereupon compute the amount of refund then due on said license for the unexpired term thereof, less ten dollars, and shall execute duplicate vouchers therefor showing the name of the person to whom the original license was issued, the number of said license, the date when issued, the amount paid therefor, and the date when surrendered for cancellation, together with the amount of refund due thereon at such date as computed by them, the name of the person entitled to receive the refund and a warrant to the clerk of the Court of Common Pleas directing him to pay said refund as set forth in said vouchers, to the person so entitled, and one of said vouchers the said board shall deliver to the person entitled thereto, together with said warrant on the clerk of said Court of Common Pleas, and the other of said vouchers it shall immediately transmit, together with the surrendered license, to the said clerk of the said Court of Common Pleas, and the said clerk of the said Court of Common Pleas upon the presentation and surrender to him of the said voucher and warrant given to the said petitioner, shall pay to him or his personal representatives or assigns the amount called for by such vouchers and warrant, out of such funds from the proceeds of liquor licenses as may be in his