

(a) The foregoing prohibition shall apply to any person who, as security for any such loan, use or forbearance of money, goods or things in action or for any such loan, use or sale of credit, makes a pretended purchase of property from any person and permits the owner or pledgor to retain the possession thereof, or who, by any device or pretense of charging for his services, or otherwise, seeks to obtain a greater compensation than is authorized by this Act.

(b) Any person, and the several officers and employees of any corporation, who shall violate the foregoing prohibition shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars (\$500), or by imprisonment of not more than six (6) months, or by both fine and imprisonment, in the discretion of the Court.

(c) Any licensee and any officer or employee of a licensee who shall violate any of the provisions of Section fourteen (14) of this Act shall be guilty of a misdemeanor, and upon conviction thereof shall be punishable by a fine of not more than five hundred dollars (\$500), or by imprisonment of not more than six (6) months, or by both such fine and imprisonment, in the discretion of the Court.

(d) No loan for which a greater rate of interest or charge than is allowed by this Act has been contracted for or received, wherever made, shall be enforced in this State, and any person in any wise participating therein in this State shall be subject to the provisions of this Act.

Section 19. This Act shall not apply to any person, co-partnership or corporation doing business under any law of this State, or of the United States, relating to banks, trust companies, or building and loan associations, or to companies or corporations making loans at a rate of interest not exceeding 6% per annum, charging a fee not exceeding 2% of the amount of the loan, to cover the cost of investigating the character and circumstances of the borrower and of the co-makers of the borrower's note evidencing the loan, and requiring the borrower as security for such loan, to purchase Certificates of Investment or choses in action equal in amount to the sum borrowed and to pay therefor in equal weekly or monthly instalments covering approximately the period of the loan, provided that the proceeds of said Certificates of Investment or choses in action shall, at the option of the borrower, be received at maturity in payment of said loan.