

after payment, the said party or parties so offending shall be deemed guilty of a misdemeanor and shall be subject to imprisonment by Article 27 of the Code of Public General Laws of Maryland for embezzlement, and shall be held liable for the amount equal to that of the coupon or bond so reissued, and the costs of the suit.

SEC. 4. *And be it enacted*, That the said corporation shall levy annually upon the assessable property of said town a special tax over and above and in addition to the annual tax as now limited by law, sufficient to pay the annual interest on all of said bonds remaining outstanding and not then matured, and also to provide a sinking fund sufficient to redeem at the intervals hereinbefore mentioned the respective amounts of said bonds hereby directed to be redeemed, and the sums hereinbefore respectively directed to be raised by taxation for the payment of the interest on said bonds, and the creation of the sinking fund shall be deposited in some safe and reliable banking institution of Somersset County, and shall be used for no other purpose; and the proceeds arising from the sale of said bonds shall be applied to the payment of the expenses incurred as hereinafter provided in repairing, reconstructing and extending the system of waterworks for the protection of the property of the town of Princess Anne against damage and destruction by fire and for the construction of a sewerage system in said town; but no part of the proceeds of said bonds shall be payable except upon the order of the commissioners hereinafter appointed to contract for and superintend the improvements and construction aforesaid.

SEC. 5. *And be it enacted*, That the said bonds authorized and directed to be issued by this Act shall be sold by the said president and commissioners of Princess Anne for not less than the par value thereof, and said bonds shall be disposed of at public auction at the courthouse door in said town to the highest bidder for cash, after notice by advertisement in all the newspapers in said town once a week for four successive weeks prior to the date of sale.

SEC. 6. *And be it enacted*, That before the said bonds may be issued the president and commissioners shall cause the question of the issue of said bonds to be submitted to the qualified voters of said town at the next regular election thereof; and, should the said question be determined in favor of said issue at said election, then the said president and commissioners of said town are authorized and directed to proceed with the issue of said bonds as hereinbefore provided, and the said president and commissioners are hereby authorized and directed to provide by ordinance for the submission of said ques-