

an amount sufficient to pay the interest of the said bonds so issued, and at the expiration of ten years there shall be levied annually by the Mayor and Council an amount sufficient to pay the interest on the debt, and five thousand dollars of the principal thereof, until there shall remain unpaid a sum not less than five thousand dollars, and thereupon, an amount sufficient to pay the balance of said debt with the interest thereon, shall be levied by the Mayor and Council, and the said bonds so issued shall be made to fall due so as to be payable as herein provided.

SEC. 5. *And be it enacted*, That said bonds, when signed by the Mayor and attested by the clerk as directed by this Act, shall be handed over to the tax collector of said town, who shall receipt for the same, which receipt shall be filed and safely kept by the clerk of the Mayor and Council, and the bonds of the said tax collector shall be responsible for the safe keeping of said bonds and the proceeds thereof. The tax collector shall sell said bonds at public auction at not less than par at such times and in such amounts as the Mayor and Council shall order. He shall transfer and deliver the same to the purchaser and receive the money therefor, and shall report under oath to the Mayor and Council his proceedings in the premises, with the name of the persons to whom said bonds have been transferred, together with the amounts received by him from said sales, and said money shall be credited on the books of the Tax Collector to the Park Fund, and shall be paid out by him for the purposes named in Sections 1 and 2 in this Act for which it is received and in the manner provided.

SEC. 6. *And be it enacted*, That the said Mayor and Council shall cause to be kept a careful register of the bonds so issued and of the transfer thereof; and as the same are collected in and paid off, they shall be canceled, and a record of the cancellation by numbers, amounts and names of the last holders of said bonds shall be made and entered upon the books in which said bonds are registered.

SEC. 7. *And be it enacted*, That at an election to be held on the fourth Monday in March, A. D. 1911, the creation of the debt herein provided for shall be submitted to the qualified voters of Hagerstown, Maryland, who shall cast their ballots marked, printed or written, "For Series 1 of Park Bonds," or "Against Series 1 of Park Bonds," respectively, as such voters shall desire to vote in favor of or against said loan; and if a majority of the votes so cast at said election shall be "For Series 1 of Park Bonds," then Sections 1, 2, 3, 4, 5 and 6 of this Act shall be in effect; and if a majority of the votes so cast shall be "Against Series 1 of Park Bonds," then said sections