

pealed; that all franchises and charter rights of the said Baltimore and Drum Point Railroad Company and its successor, the Baltimore and Southern Railroad, are hereby declared null and void, and that said company or companies either or both of them shall not hereafter exercise any of said charter rights or franchises.

SEC. 2. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 13, 1910.

CHAPTER 38.

AN ACT to amend Section 3 of Chapter 181 of the Acts of 1900, being an Act entitled "An Act to Incorporate the Interstate Trust and Guaranty Company as further amended by the Acts of 1906, Chapter 579, changing the name thereof to the Interstate Trust Company."

SECTION 3. *Be it enacted by the General Assembly of the State of Maryland*, That Section 3 of Chapter 181 of the Acts of 1900, being an Act entitled "An Act to Incorporate the Interstate Trust and Guaranty Company as further amended by the Acts of 1906, Chapter 579, changing the name thereof to the Interstate Trust Company," be and the same is hereby repealed and re-enacted as amended, to read as follows:

That a board of directors shall be elected by the stockholders of the Interstate Trust Company on the second Tuesday in June in the year nineteen hundred and ten, and said board of directors shall continue in office until the second Tuesday in January, nineteen hundred and eleven, and until their successors are duly elected and qualified; and an election for a board of directors for said company shall be held on the second Tuesday in January, nineteen hundred and eleven, and on the second Tuesday in January in each year annually thereafter, and said directors at the first meeting after their election shall elect from their number a president and a vice-president and a secretary and a treasurer, who may or may not be members of the board of directors, but who shall own and hold at least ten shares of the stock in said company; and said directors shall also have power to appoint and employ such officers, clerks, agents and employees as the business of said company shall from time to time require. Provided, however, that the board of directors of said company now in office and their successors shall hold their office until the second Tuesday in June in the year nineteen hundred and ten, and until their successors are duly elected; in case of any vacancy occurring in the office of either secretary or treasurer, the board of