

January thereafter, elect from their number a president, vice-president, secretary and treasurer, and such other officers as they may see fit; that a majority of the directors shall form a quorum, and shall have full authority for the transaction of any business; that the board of directors shall have full power from time to time to make such laws, rules and regulations as, in their judgment, may seem necessary for the welfare of said corporation, and that the board of directors shall fix the amount of the bond to be given by the officers for the faithful discharge of their respective duties, and shall regulate the salaries to be paid them.

SEC. 4. *And be it enacted*, That the said corporation shall have power to receive money on deposit, to borrow money, to loan money and to discount notes in accordance with the bank usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient; may buy and sell bills of exchange, notes, bonds and other securities; may accept and hold all such trust as shall or may be committed to it by any person or persons, or by the order or discretion of any judge, court or tribunal; may make such special regulations in reference to trust funds, and special or other deposits as the board of directors may think advisable; may purchase and hold and sell real and personal property; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business.

SEC. 5. *And be it enacted*, That the directors of said Hebron Savings Bank may pay out of the net profits of the business of said bank such interest on transient and permanent deposits in said bank, and such dividends on the capital stock of said bank as will not impair the capital stock of said Hebron Savings Bank.

SEC. 6. *And be it enacted*, That whenever any deposits shall be made by a minor or married woman, such deposits shall be received, held and paid out on precisely the same terms and conditions as those of adult male and adult female deposits, and the check, receipt or acquittance of such minor or married woman shall be valid and binding on them.

SEC. 7. *And be it enacted*, That the directors of the said Hebron Savings Bank may, by three-fourth vote of all of the directors, increase the number of directors to any number not exceeding fourteen, or decrease the number thereof to any number not less than six; provided, however, that the change in the number of directors shall not take effect until the next succeeding annual election by the stockholders for directors; provided, however, that said company shall be subject to the pro-