

cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the "Public Highways Loan of 1910"; a tax of one-eighth ($\frac{1}{8}$) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the "Sanatorium Loan," making an aggregate of twenty-three cents and one-quarter of a cent ($23\frac{1}{4}$) on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of the capital stock of all banks, State and national, and other incorporated institutions and companies of this State the shares of whose capital stock are liable by law to assessment and taxation. The County Commissioners of the several counties of this State and the Mayor and City Council of Baltimore are directed to levy the State taxes, to be collected according to law and to be apportioned for the year nineteen hundred and twelve (1912) as follows: A tax of sixteen and one-eighth ($16\frac{1}{8}$) cents on each one hundred dollars to aid in the support of the public schools, to be distributed according to law among the several counties and the city of Baltimore; a tax of five and one-half ($5\frac{1}{2}$) cents on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of "The State Roads Loan"; a tax of one (1) cent on each one hundred dollars to meet the interest and create a sinking fund for the redemption of "The State Insane Hospital Law"; a tax of one-half ($\frac{1}{2}$) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of "The Public Highway Loan" of (1910); a tax of one-eighth ($\frac{1}{8}$) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the Sanatorium Loan, making an aggregate of twenty-three cents and one-quarter of a cent ($23\frac{1}{4}$) on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of the capital stock of all banks, State and national, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable by law to assessment and taxation, the shares of the capital stock of all banks, State and national, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable by law to assessment and taxation.

Approved April 7, 1910.

CHAPTER 488.

AN ACT to add three sections to Article 81 of the Code of Public General Laws, entitled "Revenue and Taxes," to follow Section 101 under the sub-title of "Bonus on Capital