

175e. After the expiration of ten years from the date of the issue of the bonds authorized in the preceding section the Mayor and City Council may from time to time redeem them or any part of them, and if they desire to redeem or pay off a part thereof, they shall determine by lot which bonds are to be so redeemed, and when the same are selected for redemption the Mayor and City Council shall give notice by advertising in two newspapers published in said city, if so many, of the number or numbers of the said bonds so to be redeemed or called in, and when and where the same are to be paid, and the interest on said bonds so selected and notified to be called in and redeemed shall cease from and after the date fixed for their redemption.

175f. The Mayor and City Council of Havre de Grace shall at all times keep and preserve as a sinking fund for the payment of the principal and interest of the bonds issued under the two preceding sections, all the money received by said city from the sale of hotel liquor licenses, as provided in Section 192 of Chapter 180 of the Act of 1890, and they shall incorporate into the bonds issued hereunder as aforesaid so as to make the same a part of the contract between said city and the purchaser or purchasers of said bonds and security for the payment of the principal and interest thereof as the same shall mature, a pledge of the money authorized and thereafter to be paid to said city, and which the said city is or may be entitled to receive under the aforesaid Act, and the purchasers and holders of said bonds shall have the right to rely and insist upon the securities so pledged to them until the said bonds are fully paid; and in case it shall happen in any year that the money received by said city under and by virtue of said Act shall be less than \$1,000, then the Mayor and City Council aforesaid shall, whenever and as often as such deficit shall occur, levy upon the assessable property of said city and collect therefrom a sum of money, which, together with the sum received by them for licenses under and by virtue of the Act aforesaid will amount to the said sum of \$1,000, and the same shall thereupon be placed in said sinking fund.

175g. That Richard H. Smith, Murray Vandiver, Isaac Hecht, Clarence C. Pusey, Daniel W. Hopkins and Michael Fahey, together with the Mayor of said city for the time being and the City Attorney thereof for the time being, ex officio, shall be and they are hereby appointed a commission for the purpose hereinafter mentioned; and said commission or a majority thereof shall within thirty days of the passage and approval of this Act, organize by the election of a chairman, secretary and treasurer, and shall require the said treasurer to give bond in the penalty of \$10,000 for the faithful performance of his