

whenever its business may require it; but not issue any note, token or device to be used as currency.

Sec. 7. *And be it enacted*, That this act shall take effect from the date of its passage, and that the General Assembly reserves the right to alter, amend or repeal the same at pleasure. To take effect.

CHAPTER 208.

AN ACT to incorporate the Youghagany Petroleum, Coal, Iron and Lumber Company. Passed March 24, 1865.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Samuel Engle, John Hoyer, John Phillips, Edward Hoyer, Daniel Hoyer, Hanson Jordan, Jeremiah L. Townshend and such other persons as may become associated with them in the manner hereinafter provided, shall be and they are hereby made and constituted a body politic and corporate, by the name of the Youghagany Petroleum, Coal, Iron and Lumber Company, and by that name shall have perpetual succession, and be able to sue and be sued, to plead and be impleaded in any court whatever, and may have and use a common seal, and the same alter and renew at pleasure, and make by-laws, rules, regulations not inconsistent with the laws of this State or of the United States, and the said body corporate shall have all the powers, faculties, franchises and rights necessary or proper for mining coal, iron ore and all other minerals, and for boring for coal oil and other oils, gases and vapors, and for manufacturing all manner of lumber, and for the preparation of all the products of its property for market and use, and for the erecting, repairing and maintaining all necessary and suitable works, factories, machinery and fixtures for the manufacture and preparation for sale of all the minerals, oils, gases, lumber and other products of its property whatsoever, and for the beneficial management of its property and transporting to market Incorporated—rights and privileges.