

CHAPTER 36.

Passed Feb. 27, 1866. AN ACT to incorporate the German Fire Insurance Company of Baltimore.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Joseph Ruppert, Joseph H. Audoun, Antone Weiskittel, George Rost, Henry Strauss, John Baier, Michael Wellinger, August Wagner, Francis Ruper, Charles Weber, Christopher Gissel, Herman F. Crownfield, Frederick Wehr, Peter Voley, Isaac Deford, Jacob J. Bankard and Henry Veese and the subscribers to the stock of the company and their successors shall be and they are hereby declared to be a body politic and corporate, by the name and style of the President and Directors of the German Fire Insurance Company of Baltimore, and by that name shall have succession, and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all courts of law and equity or elsewhere, to make and use a common seal and the same to alter or renew at pleasure, and generally to do and perform all things relative to the objects of this institution which now is or may be lawful for any individual or body politic or corporate to do.

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of this company shall consist of a sum not exceeding one hundred and fifty thousand dollars, divided into fifteen thousand shares, at ten dollars each share, five dollars shall be paid in, at the time of subscribing, and two dollars and fifty cents, in twenty days after the company shall have gone into operation, the balance at such periods as the Directors may from time to time determine, after sixty days notice being given, or may be paid from the net revenue of the company, beyond the dividends of six per centum per annum, and any stockholder refusing or neglecting to pay an instalment when required by the charter or by the Directors, shall forfeit all interest in the company, and be held liable for his portion of any loss which may have occurred previous to such neglect or refusal.

Forfeiture. Sec. 3 *And be it enacted*, That should any forfeiture occur it may be remitted by a majority of