

CHAPTER 242.

Passed Mar. 10, 1864. AN ACT to incorporate the Safe Deposit Company of Baltimore.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Thomas Kelso, Jacob Bramdt, J. Alexander Shriver and Robert Lehr, together with the subscribers to the stock of the association hereby created, and their successors and assigns, shall be and they are hereby declared to be a body politic and corporate by the name and style of the Safe Deposit Company of Baltimore, and by that name shall have succession and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in all courts of law and equity and elsewhere, to make and use a common seal, and the same to alter or renew at pleasure, and generally to do and perform all things relative to the object of this institution which is now, or shall be lawful for any individual or body politic or corporate to do.

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of this Company shall consist of a sum not exceeding three hundred thousand dollars, divided into three thousand shares of one hundred dollars each, fifty dollars on each share to be paid at the time subscribing, and fifty dollars in sixty days thereafter.

Competent to transact business. Sec. 3. *And be it enacted*, That so soon as one thousand shares are subscribed for and paid, or secured to be paid, this company shall be competent to transact all kinds of business for which it is established.

Books to be opened. Sec. 4. *And be it enacted*, That the Commissioners hereafter named, or any three of them, shall open books of subscription for the capital stock of this company, hereby incorporated, at such time and in such suitable place in the city of Baltimore as they may think proper, and shall receive the instalments on the stock of said company, provided for in section second, and shall deliver the money so paid to the Board of Directors so soon as they shall be appointed and prepared to receive the same.