

regulations as shall be necessary and convenient for conducting the affairs of said corporation.

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of said company shall not exceed the sum of ten thousand dollars nor less than three thousand dollars, to be divided into shares of twenty-five dollars each, and the actual payment of the said capital stock, with the names and parties subscribing to the same, with the amount subscribed, to be certified under the hands and seals of two disinterested citizens of said county, to the Judge of the Circuit Court for said county, before any of the privileges conferred by this act shall take effect.

Election of Directors. Sec. 3. *And be it enacted*, That for the management of the affairs of said company the stockholders shall elect a President, and not exceeding five directors, to manage the affairs for one year, or until their successors shall be elected; a majority of them shall form a quorum or board for the transaction of business, and the annual elections of said corporation shall be held on the first Monday of May next ensuing the organization of this company, and in each and every year thereafter.

Power and authority. Sec. 4. *And be it enacted*, That the company shall have full power and authority to levy, charge and collect from all vessels of every description whatsoever, using said wharf, and from any goods or articles of any description landed upon said wharf, the same reasonable tolls or wharfage that may now be sanctioned by law or usage in this State, to be collected in the same manner as other small debts are now recoverable, and that the rates of said tolls shall be published annually in some newspaper in said county and also posted up at the court house door in the town of Easton, and two other public places in said county near to said wharf.

Privilege. Sec. 5. *And be it enacted*, That said company shall have the privilege of connecting said wharf with the public road near the foot of the bridge now crossing said river, or with the public landing at the terminus of the road leading from Easton to Miles river, where the ferry boat formerly landed.

May purchase land. Sec. 6. *And be it enacted*, That it shall be lawful for said President and Directors, or a majority of them, to agree with the owners of any land ad-