

of consolidation giving the names of the consolidating corporations, the name and the location of the principal office of the new corporation, the date of the agreement of consolidation and the time of the receipt of the same for record in the office of the State Tax Commission. One of such certificates of consolidation shall be transmitted by the Commission to the Clerk of the Circuit Court of each County in which any one of the consolidating corporations owns property the title to which could be affected by the recording of an instrument among the land records, as shown by the agreement of consolidation, and if any of the consolidating corporations own such property in Baltimore City, as shown by the agreement of consolidation, one of such certificates shall be transmitted to the Clerk of the Superior Court of said city. Upon receipt of such certificate by a Clerk of a Circuit or Superior Court, the same shall be by him promptly recorded among the land records. At the time of receiving such agreement of consolidation for record, the State Tax Commission shall collect recording fees of twenty dollars; six dollars of the fees so collected shall be paid by it to the Secretary of State; four dollars thereof shall be paid by it for recording the same to the Clerk of the Circuit or Superior Court to whom such agreement of consolidation shall be transmitted for recording as aforesaid; and for the balance it shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State. In addition to any other recording fees required by law, the State Tax Commission shall, at the time of receiving the agreement of consolidation for record, collect a recording fee of two dollars for each certificate of consolidation required; and one-half of each such fee shall be paid by it for recording the same to the Clerk of each Circuit or Superior Court to whom a certificate of consolidation is transmitted for recording as aforesaid; and for the other one-half it shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State.

30. When such agreement of consolidation has been delivered to the State Tax Commission with the fees required by Section 29 of this Article and the bonus tax, if any payable, and not before, all of the property and assets belonging to said consolidating corporations of whatsoever nature and description, and all the powers and rights and all debts and liabilities of said consolidating corporations of whatsoever nature and description, shall be devolved upon said new corporation, which shall be regarded as substituted by operation of law in the room and stead of said consolidating corporations; and from the time of the delivery of