

County Commissioners be paid by the said Company to said County Commissioners to be invested by them in the increase of said sinking fund as provided in Section five. It shall be the duty of the County Commissioners to publish during the first week of January in each year under their hands and seals in the newspapers published in Calvert County doing the County printing a full statement of the exact condition of said sinking fund.

SEC. 7. *And be it enacted*, That the said County Commissioners shall have power at any time out of any surplus funds belonging to the said County to purchase and retire any of the bonds hereby authorized to be issued at their market value, and the same to cancel and destroy, after entering upon their books the date of such purchase and of such cancellation, and the dates, amounts, numbers and other particulars of said bonds, respectively; provided, that no bonds shall be purchased unless all coupons thereof, respectively, not then due shall remain attached to such bonds at the time of purchase.

SEC. 8. *And be it enacted*, That said bonds shall be delivered to the said Baltimore and Virginia Railroad Company by the said County Commissioners when the road-bed of said railroad shall in every respect be completed and ready for the operation of trains and running over the same from a point on the Washington, Baltimore and Annapolis Electric Railway, at or near Millersville, through the lower section of Anne Arundel County, and through Calvert County to a point at or near Drum Point, in said Calvert County, and not before; provided, the said Baltimore and Virginia Railroad Company completes the construction of said railroad within two years after the final ratification of this Act by a majority of all the members elected to each House of the General Assembly of Maryland at its next session after the passage of this Act.

SEC. 9. *And be it enacted*, That the said County Commissioners of said County be and they are hereby authorized to sell or pledge the shares of stock which may be subscribed for at not less than their par value, and to apply the proceeds thereof to the payment of said bonds and the interest thereon.

SEC. 10. *And be it enacted*, That the County Commissioners of said County, or a majority of them, are hereby authorized and empowered either in person or by proxy to vote the stock so to be subscribed for at any meeting of the stock-