

CHAPTER 149

AN ACT to amend the Charter of the Grangers Mutual Fire Insurance Company of Frederick County, Maryland, by repealing all of Chapter 382 of the General Assembly of Maryland passed at the January Session, 1892, entitled "An Act to repeal Chapter 309 of the Acts of the General Assembly of Maryland passed at the January Session of 1886, entitled An Act to amend the Charter of the Grangers Mutual Fire Insurance Company of Frederick County, and to grant a new Charter to said Company" after Article 1 of Section 2 of said Act, and all subsequent acts amendatory of said act and supplementary thereto and re-enacting the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That all of Chapter 382 of the General Assembly of Maryland passed at the January Session 1892, entitled "An Act to repeal Chapter 309 of the Acts of the General Assembly of Maryland passed at the January Session of 1886, entitled An Act to amend the Charter of the Grangers Mutual Fire Insurance Company of Frederick County, and to grant a new Charter to said Company" after Article 1 of Section 2 of said act and all subsequent acts amendatory of said act and supplementary thereto be and the same are hereby repealed and re-enacted so as to read as follows:

Section 3. The affairs of the Company shall be managed by Nine Directors, three of whom shall be elected each year at the annual meeting from among the members of the Company, and shall serve for three years and until their successors are elected and qualified, and any vacancy in the Board of Directors shall be filled by the remaining Directors to serve for the unexpired term and the Board of Directors of said Company as constituted at the time of the passage of this act shall continue as such for the term for which the members thereof were respectively elected.

Section 4. The Board of Directors shall at their first meeting after the annual meeting elect a President, Vice-President, Secretary and Treasurer whose duties shall be such as may be defined in the by-laws of the Company; they shall also appoint all such other officers, agents, solicitors, attorneys, etc., as they may deem necessary for the conduct of the business of the Company and shall fix their compensation.