

CHAPTER 189.

AN ACT to empower the Mayor and City Council of Baltimore to issue the stock of said corporation to an amount not exceeding one million dollars for the purpose of providing extensions to the underground conduits and their appurtenances, including distributing poles, built under the direction of the Electrical Commission, in the City of Baltimore, and to authorize the submission of an ordinance for that purpose to the legal voters of said city; said extensions to be made in accordance with the authority vested in said Electrical Commission by Ordinances Nos. 106, 107 and 108 of the Mayor and City Council of Baltimore, approved August 25, 1898, and all amendments thereof or supplements thereto passed by virtue of the provisions of Chapter 200 of the Acts of the General Assembly, enacted during the Session of the year 1892.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue its stock to an amount not exceeding one million dollars; said stock to be issued from time to time as the Mayor and City Council of Baltimore shall by ordinance provide, and to be issued for such amounts and to be payable at such times, and to bear such rate of interest as the Mayor and City Council of Baltimore shall by ordinance provide; provided, however, that not more than five hundred thousand dollars (\$500,000) of said stock shall be issued in any one year; and the proceeds thereof to be used for the purpose of providing extensions to the underground conduits and their appurtenances, including distributing poles built under the direction of the Electrical Commission in said city; said extensions to be in accordance with the authority vested in said Electrical Commission by Ordinances Nos. 106, 107 and 108 of the Mayor and City Council of Baltimore, approved August 25, 1898, and all amendments thereof or supplements thereto, passed by virtue of the provisions of Chapter 200 of the Acts of Assembly of Maryland enacted during the Session of the year 1892, but said stock shall not be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof, shall be submitted to the legal voters of Baltimore at such time and place as may be fixed by said ordinance, and be approved by a majority of the votes cast for and against said ordinance at such time