

Patrick McKew, Joseph Matthews, Abraham Martin, Samuel McClellan, Townsend Scott, Joshua Turner, Elijah Taylor, Thomas Nelson, Charles B. Green, Robert Holloway, Eli Matthews, John Rodgers, and Thomas Kelso, and all such persons as shall associate with them, by becoming stockholders in the manner hereinafter provided, their successors and assigns, shall be, and they are hereby created and constituted a body politic and corporate, by the name, style and title of the Planters and Farmers Hotel Company, and by that name shall have continued succession as a corporation, and be capable of having and using a corporate seal, and of transacting business by their officers and agents without a seal, of suing and being sued, of purchasing, holding, leasing and otherwise disposing of lands not exceeding in quantity two acres, within the city of Baltimore, and improving and using the same, and of purchasing, holding, using and disposing of all kinds of goods, chattels, effects, and rights, and generally to do, and receive all such acts as are or shall be usual, proper, and necessary, as a corporation for the purpose of erecting, providing, furnishing, and leasing or carrying on a Tavern and market yard, on High street, Old Town, in the city aforesaid, and all necessary appendages and appurtenances, and transacting all business incident to or connected therewith, or useful, proper and necessary, to render the same useful and convenient to the public, and beneficial to themselves, as fully as any corporate body in reference to the objects of its incorporation, or any individuals, might, may or could lawfully do.

Style

Corporate pow-
ers

Objects defined

SEC. 2. *And be it enacted*, That the capital stock of the said company shall be divided into shares of twenty-five dollars each, and shall not exceed four thousand shares; and every person who shall become the owner of one or more shares of the said capital stock by subscribing, and paying for the same in such manner as shall be authorised pursuant to this act, or by purchase and transfer agreeably to the by-laws of the company, or by devise, or in course of distribution or otherwise by operation of law, shall thereupon become a stockholder and member of the company; and every person who shall be divested of all his or her stock in the said company by sale, and transfer, or by operation of law,

Capital—shares

Membership

Shares—personal