

petent manner for the accommodation of guests; to provide, if it shall be deemed advisable, for renting or leasing such tavern or hotel and wagon yard, either furnished or unfurnished, for any term not exceeding five years, or for carrying it on by agents and servants in the employ, and for the benefit of the company; to provide for dividing the profits which shall be acquired by the company among the stockholders, in just proportion, reserving from time to time so much as shall be necessary to make repairs, alterations or improvements sanctioned by a majority of the votes of the stockholders; to provide for the sale of all or any part of the property of the company, whenever by the majority of the votes of all the stockholders, it shall be decided to make such sale, and for the reinvestment of the proceeds of such sale in the purchase or erection of similar or other suitable improvements for the uses and purposes authorised by this act, or for the division of the proceeds of any such sale, after paying all lawful claims against the company, among the stockholders, and thereby dissolving the corporation; *provided*, that no such dissolution shall prevent the commencement or prosecution of any suit at law or in equity, for any claim against the corporation; and generally to pass all such other by-laws as may be necessary for the exercise of any of the powers granted by this charter, or transacting any business which the said company may lawfully do in virtue of this act, and all such by-laws and resolutions from time to time to alter or repeal; *provided*, that such by-laws and resolutions shall not be contrary to any law of this State, or of the United States.

CHAP. 308.

Rent or lease

Dividends

Sales, &c.

Dissolution

By laws

SEC. 4. *And be it enacted*, That the right is reserved to the Legislature at any time after twenty years to make such alterations in the provisions of this charter, to operate thereafter, as to them shall appear necessary and proper, and at all times to impose such tax as they shall deem reasonable, on the property, estate, lands and tenements in which the capital stock of the said company shall be invested, in common with other similar property within this State.

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