

terest thereon when due and payable, there shall be levied by the Mayor and Council of Hagerstown annually upon all the property in Hagerstown liable to taxation for five years after the date of the issue of said bonds an amount sufficient to pay the interest on said bonds so issued, and at the expiration of said five years from the date of the issue of said bonds there shall be levied by the Mayor and Council of Hagerstown annually upon all the property liable to taxation in Hagerstown an amount sufficient to pay the interest on said bonds and two thousand dollars of the principal thereof; and the Mayor and Council of Hagerstown shall thereafter levy annually upon all the property liable to taxation in Hagerstown an amount sufficient to pay two thousand dollars of the principal and all interest on said bonds until the said debt is paid in full, and the said bonds so issued shall be made to fall due so as to be payable as hereinafter provided.

SECTION 4. *And be it further enacted,* That the Mayor and Council of Hagerstown shall cause to be kept a careful registry of all the bonds so issued under the provisions of this Act and the transfer thereof with the name or names of the purchasers thereof, the date of the issue and the date of the maturity of each bond, the date of sale and the amount of each bond and when a bond is redeemed said bond shall at once be cancelled on the face thereof and an entry of said cancellation shall be made on said book or registry.

SECTION 5. *And be it further enacted,* That the Park Commission of Hagerstown shall have power and authority to adopt such rules and regulations governing the management of said lake as it may deem necessary, and also the power to enter into contract with persons or corporations, upon the approval of the Mayor and Council of Hagerstown, for the purpose of raising revenue thereon, and all such sums of money derived from such contract shall be placed in the hands of the Tax Collector of Hagerstown and by him credited to the Park Fund, the same to be paid out by him only on warrants signed by the chairman of the Park Commission, attested by its secretary for the purposes herein set forth.

SECTION 6. *And be it further enacted,* That to provide for the sum of money necessary to pay the costs and expenses of conducting and operating said lake, in the event that the revenues derived therefrom shall not be sufficient for said purposes, the Mayor and Council of Hagerstown is hereby an-