

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Gilman Country School for Boys, Inc., may formulate and declare the trusts, terms and conditions upon which the said endowment fund shall be created, held, managed and disposed of, and alter the same from time to time as experience may indicate to be most beneficial to the School, and may appoint a trustee, or trustees, to receive, hold, manage and dispose of said fund and the income therefrom or may itself act as such trustee and that the rule against perpetuities shall have no application to the trusts which may be declared in relation to said fund.

SEC. 2. *And be it further enacted,* That the said endowment fund and the investments thereof and income therefrom shall not be liable for the debts, contracts or engagements of the said corporation; but none of the property now belonging to the said corporation shall be placed in said endowment fund to escape liability for its debts, contracts or engagements by being placed therein.

SEC. 3. *And be it further enacted,* That this Act shall take effect from the date of its passage.

Approved April 9, 1920.

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#### CHAPTER 599.

AN ACT to authorize and direct the County Commissioners of Charles County to issue bonds bearing interest at a rate not exceeding six per cent. per annum, for the purpose of refunding all bonded indebtedness of said Charles County now outstanding, and to levy and collect the necessary taxes for the payment of said bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Charles County be and they are hereby authorized and directed to issue bonds in sums not less than one hundred (\$100) dollars nor more than one thousand (\$1,000) dollars each, to be signed by the President of the said Board of County Commissioners and countersigned by the clerk of said Board, not to exceed in the aggregate thirty-seven thousand (\$37,000) dollars, and