

poration and the terms and conditions of consolidation shall first be submitted to the Board of Directors of each of said consolidating corporations, and when approved by the affirmative vote of two-thirds of the members of the Board of Directors of each of said corporations, shall be delivered to the State Tax Commission of Maryland, which upon the payment of the recording fees provided by Article 23 of the Code of Public General Laws, shall receive the same for record and endorse thereon the date and time of such receipt and promptly record the same as in the case of a Certificate of Incorporation, and thereupon said consolidated corporation shall for all intents and purposes be regarded as substituted by operation of law in the place and stead of said former separate corporations, and any and all of the property and assets belonging to said consolidating corporations of whatsoever nature and description, and all the powers and rights and all debts and liabilities of said consolidating corporations of whatever nature and description shall be upon said consolidated corporation, and any and all gifts, legacies and devises theretofore or thereafter made to either of said consolidating corporations shall pass to and be enjoyed by said consolidated corporation to the same extent and as fully as if made direct to and in the name of said consolidated corporation.

SEC. 2. *And be it further enacted*, That this Act is declared to be an emergency law and necessary for the immediate preservation of the public safety and passed by a ye and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and the same shall take effect from the date of its passage.

Approved April 16, 1920.

CHAPTER 231.

AN ACT to authorize the County Commissioners of Calvert County, State of Maryland, to issue bonds of said county, for the purpose of building roads in said county, said bonds to be issued from time to time in their discretion and in such amounts as they may deem advisable, up to the total aggregate sum of \$150,000, and to authorize the County Commissioners to levy the necessary amount to