

title "Banks and Trust Companies," sub-title "Bank Commissioner," as said sections were amended by Chapter 33 of the Acts of the General Assembly of Maryland of 1918, so as to increase the number of clerks or examiners, and to provide for two examinations of banking institutions each year; and to repeal and re-enact with amendments Section Eleven (11) of said Article; and to repeal and re-enact with amendments Section 16 of said Article so as to provide for a new schedule of rates to be charged for the examination of banking institutions; and to repeal and re-enact with amendments Section 20 of said Article so as to increase the minimum amount of capital stock for proposed banks, and so as to provide for branch banks; and to repeal and re-enact with amendments Sections 42 and 51 of Article 11, title "Banks and Trust Companies," sub-title "Trust Companies," so as to provide for the establishment of branches by trust companies; and to repeal and re-enact with amendments sub-section 9 of Section 46 of said Article as said sub-section was amended by Chapter 33 of the Acts of the General Assembly of Maryland of 1918 so as to confer banking powers upon trust companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 2 and 7 of Article 11 of the Annotated Code of Maryland, title "Banks and Trust Companies," sub-title "Bank Commissioner," as said sections were amended by Chapter 33 of the Acts of the General Assembly of Maryland of 1918, be and the same are hereby repealed and re-enacted with amendments, so as to read as follows:

2. The Bank Commissioner may, with the approval of the Governor, appoint, and with his consent, remove a Deputy Bank Commissioner, and not more than eight clerks or examiners, at salaries within the limits of the amounts appropriated therefor in the Budget Bill, as the public business in his charge may require. Whenever it becomes necessary for the Bank Commissioner to take charge of a failed banking institution, as receiver, as provided in this Article, he may appoint such additional clerks as he may deem necessary for the purpose of such receivership; the salaries of such clerks to be paid out of the funds of the failed banking institution. The Deputy Bank Commissioner and the office clerks shall give bond in such sums as the Governor and the Bank Com-