

CHAP. 32.

compensation and dismissal, of all such officers, agents, labourers and servants, as they shall deem necessary; to provide for making all contracts, agreements and deeds, in the name and on behalf of the corporation, and for using the corporate seal thereof; and to make all such by-laws, orders, ordinances and regulations, which shall be necessary for the exercise and use of the said powers, rights and privileges, and not inconsistent with law, and the same from time to time to alter or repeal.

Shares to be deemed personal estate

Sec. 5. *And be it enacted*, That the shares of the capital stock of the said company shall be deemed personal estate, and when any person shall be divested of all his stock by transfer or otherwise, he shall cease to be a member of the said corporation, and all the said capital stock, and all the estate and property, real and personal, claims and effects, of the corporation, shall be bound and answerable for any contracts or engagements made, or liability incurred by or under the authority of the said corporation, or its agents, for its use or account; and the debits due by this company shall at no time exceed one half of the amount of capital actually paid in; and in case of insolvency, if on investigation, debits exceeding one half of such capital shall at any time appear to have existed, then the stockholders shall be severally liable in their individual capacities, to make good any deficiency in proportion to the amount of stock held by each respectively, at the time of contracting said debits.

Provide school house

Sec. 6. *And be it enacted*, That it shall be the duty of the said company to provide a good and convenient school-house, where the children employed in their service may be instructed in reading, writing and arithmetic.

State may levy tax

Sec. 7. *And be it enacted*, That nothing herein contained shall be construed in anywise to affect the right of the legislature to levy a tax upon the real and personal property of said company, similar to any tax which may be imposed on the real and personal property within this state.

Duration

Sec. 8. *And be it enacted*, That this act shall continue in force until the end of the year eighteen hundred and sixty, and to the end of the next session of the general assembly which shall happen thereafter.

CHAP. XXXIII.

Passed Feb 13, 1829

An Act to incorporate the Master and Wardens of Patmos Lodge, Number seventy, of Free and Accepted Masons, and for other purposes.

Preamble

WHEREAS it is represented to this general assembly, by the petition of the members of Patmos Lodge, number seventy, of Free and Accepted Masons, that they have obtained a leasehold interest in a lot of ground in Baltimore