

CHAP. 241.

and shall deposite with the said Treasurer, authentic evidence that they have stipulated and agreed, that the tariff or rates of tolls and prices of transportation hitherto established by them respectively and now in force, shall be extended over their respective works as they shall be further completed and brought into use; and shall be uniform throughout, and that until the whole of the debt which shall be due by them respectively for money loaned under and by authority of this act, shall be paid, with the interest thereon, to the State of Maryland, the said tariff or rates of tolls and prices, nor any of them, shall be reduced without the consent of the general assembly of Maryland to such reduction; and also that they will respectively, once in every three months, to wit: quarterly, until their respective works shall be completed as herein provided for, cause to be made out and forwarded to the said Treasurer, authenticated by the oaths of the proper engineers, clerks or other officers tabular statements or reports, shewing the quantity and character of the work done, contrasted with that remaining to be executed, and shewing the progress made, also full and particular accounts of money expended and debts incurred, and of income and revenue, for the information of the authorities of this State.

Make quarterly reports of progress, &c.

After payment of principal and interest of Canal loan

Sec. 20. *And be it enacted*, That in case this state shall subscribe for shares of the capital stock of the aforesaid Chesapeake and Ohio Canal Company, in virtue of the right mentioned in the sixth section of this act, the increase of the sinking fund mentioned in the third section thereof, after the capital of said fund shall be equal in amount to the debt of this State, created or contracted in aid of said company in pursuance of this act, with the excess of the dividends on said shares above the interest on their par value, and after the payment of the principal of the aforementioned debt of this State, then the whole of the dividends on said shares shall be applied to the support of common schools throughout this State, and be distributed according to the ratio prescribed in and by resolution number forty-seven, passed at December session eighteen hundred and thirty-three; and that in case this State shall not subscribe for any shares of said capital stock, in virtue of said right, so soon as the said company shall have provided a sufficient sinking fund to pay their debt to this State, the fund mentioned in the third section of this act, or the interest thereon shall be applied to the support of said schools, and be divided according to the ratio aforesaid: *and be it further*

The surplus revenue from, appropriated to education

Case of non subscription, &c.