

CHAP. 274.

This is to say

Conditions

Subject to the
rules, &c.To the 14 section
&c.Payment 20 cents
taxAnd proportion of
\$75,000

Explanatory

provisions of this act, declared to be severally extended and continued in force as follows: to wit: the charters of the Farmers' and Merchants' Bank, and of the Marine Bank, until the end of the year eighteen hundred and fifty six; the charters of the Mechanics Bank, and Franklin Bank, until the end of the year eighteen hundred and fifty seven; the charters of the Commercial and Farmer's Bank of Baltimore, and of the Bank of Baltimore, until the end of the year eighteen hundred and fifty eight; and the charter of the Union Bank of Maryland, until the end of the year eighteen hundred and fifty nine; *Provided*, however, that the said corporations shall be and they are hereby made subject from and after the first day of January, in the year eighteen hundred and forty five, to all the rules, restrictions, limitations, and provisions, declared to be fundamental articles of the constitution of the corporation called the Merchants' Bank of Baltimore, and to the provisions of the eleventh, twelfth, thirteenth, and fifteenth sections of the act creating said corporation, and that said corporations shall henceforth have and enjoy all the privileges of said corporation: and further provided, that said Banks and each of them, on their respective acceptance of this act as hereinafter provided, shall be subject to the provisions of the fourteenth section of the act, incorporating the Merchants' Bank of Baltimore.

Sec. 2. *And be it enacted*, That in order to their respective enjoyment of the benefit of this act, the said corporations shall on the first day of January, in the year eighteen hundred and thirty six, and annually thereafter, respectively pay to the Treasurer of the Western shore, upon their respective capitals now or that shall hereafter be paid in, the sum of twenty cents, upon every hundred dollars of said capitals respectively; and shall also pay to the treasurer in two equal yearly instalments, computed from the passage of this act, their respective proportional parts, according to and in the combined ratio of their said respective capitals, paid in, and of the time for which their charters are hereby respectively continued beyond the first day of January eighteen hundred and forty five, of the sum of seventy five thousand dollars, the aggregate of the assessments hereby fixed upon the capitals of the said corporations; it being however understood that said charge of twenty cents upon said capital, is not additional to the like charge as prescribed by the seventh section of said act of eighteen hundred and twenty one, chapter one hundred and thirty one, as to the term of said act.