

real, personal, and mixed, shall be delivered over accordingly by said commissioners, so far as the same may be in their hands or possession, and thereupon the power, authority, and responsibility of said commissioners shall cease and be at end, but not otherwise.

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Commissioners powers cease.

Sec. 5. *And be it enacted*, That whenever the president and directors of the Cumberland Bank of Allegany, shall determine by resolution of the board, to issue bills and notes for circulation in the usual manner of banking, it shall be the duty of said board to make said resolution and determination known to the Treasurer of the Western Shore, who shall record the same on the books of the Treasury, and from and after the first day of January next thereafter, the President and Directors of the Cumberland Bank of Allegany, shall annually, on the first day of January in every year thereafter, pay or cause to be paid to the Treasurer of the Western Shore of the State of Maryland, the sum of twenty cents on every hundred dollars of the capital stock actually paid in, or which hereafter may be paid in, as the portion payable by it to the school fund.

Notice to Treasurer of the W. S. of issuing notes.

Payment of school tax.

Sec. 6. *And be it enacted*, That the president and directors of the Cumberland Bank of Allegany, for the time being, shall have full power and authority to sell any real estate which may have been purchased, or hereafter may be purchased, by said Bank, and by attorney in fact constituted and appointed by the president and directors of the Cumberland Bank of Allegany, under the common seal of the corporation, may convey by deed of bargain and sale, said real estate, to the purchaser or purchasers thereof.

Power to sell and convey property.

Sec. 7. *And be it enacted*, That in the election provided for in this act, the said stockholders shall be authorised to vote either in person or by proxy.

Votes in person or by proxy.

Sec. 8. *And be it enacted*, That the President and Directors of the Cumberland Bank of Allegany, for the time being, shall have full power and authority to purchase its own stock in payment of debts now due, and such stock now purchased, or that may hereafter be purchased, to sell for the benefit of said Bank.

Bank may purchase its own stock

Sec. 9. *And be it enacted*, That all suits, judgments, and decrees in law and equity now pending, brought or obtained by the said commissioners, by the corporate name of the Cumberland Bank of Allegany, against any individual or individuals shall, be continued in said name by the President and Directors of the Cumberland Bank of Allegany after their appointment under this act until the final

Legal proceedings and responsibilities