

time ten per cent. of the assessed valuation of the property in said city; and further provided, that it shall not have power to pledge the faith and credit of said city for any sum exceeding fifteen thousand dollars without first submitting the question to the voters of said city after twenty days' notice by handbills or otherwise and two-thirds of the legal votes cast being in favor thereof. The said sum of fifteen thousand dollars hereby specified being intended to be an amount in excess, at any one time, of the amount which shall be ascertained by the finance committee to be collectible from taxes for the current year. And if said Mayor and City Council shall be authorized by the vote above mentioned at any time to pledge the credit of the city to the amount of ten thousand dollars or more, then they may at once issue coupon bonds of said corporation therefor, at a rate of interest not exceeding six per centum per annum, and payable in not less than thirty or more than fifty years with interest payable semi-annually; and may levy a tax to pay the interest thereon and provide a sinking fund for the redemption of said bonds.

56. Said Mayor and City Council shall have power to cause an assessment to be made of all property; real, personal and otherwise within said city, and securities liable to State and County taxes and for said assessment, said Mayor and City Council shall accept the value placed by the State and County assessment and by the State Tax Commission assessment upon the said respective classes of property within the said city. And said Mayor and City Council shall also have power to levy thereon a tax not exceeding in any one year seventy-five (\$.75) cents on every one hundred (\$100.00) dollars worth of assessable property for general purposes, and such other amount as may be necessary to pay the interest and sinking fund requirements on all bonds and other obligations of said city now outstanding, or that may hereafter become outstanding.

57. It shall be the duty of the City Auditor of said city to place the name of every person subject to taxation for property in said city on the Tax Ledger, and to place also on said Tax Ledger all property subject to taxation in said city, together with the values placed by the State and County assessment and by the State Tax Commission upon said property; and he shall also place thereon such new assessments and transfers as may be in the hands of the County Commissioners, and reported to him by the Tax Collector or sent to him by the State Tax Commission during the period of time between the preceding Janu-