

net surplus be insufficient for the purpose aforesaid, then the Commissioners of St. Michaels shall annually levy upon the assessable property of said town of St. Michaels a special tax to raise such sum or sums of money as shall be necessary to pay the interest on all of the aforesaid bonds semi-annually as it shall accrue and One Thousand dollars of the bonds aforesaid, commencing to redeem said bonds July 1, 1924; and the funds thus arising hereunder shall not be used for any other purpose than is hereinbefore stated.

Approved April 13th, 1922.

CHAPTER 131.

AN ACT to repeal Sections 8, 9, 10, 11, 13 and 17 of Chapter 335 of the Acts of 1902, relating to the Salisbury Building, Loan and Banking Association, and to repeal and re-enact with amendments Section 1 and 7 of said Chapter, Changing the name of said corporation and granting additional powers to said corporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 8, 9, 10, 11, 13 and 17 of Chapter 335 of the Acts of 1902 be and they are hereby repealed, and that Sections 1 and 7 of said Chapter 335 be and they are hereby repealed and re-nacted with amendments, to read as follows:

1. The name of the said corporation is hereby changed to "The Salisbury Building and Loan Association" and by such name shall have such powers as are now possessed by it under its original Charter and amendments thereto, except such as are hereby repealed.

7. The said corporation may invest any part of assets and earnings in stock of any bank or other financial institution or in the stocks and bonds of any other corporation that it may deem prudent and wise, and may vote stock held and owned by it as aforesaid, as may be ordered by its Board of Directors.

SEC. 2. *And be it further enacted,* That this Act is declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General