

and sell a series of said bonds as provided for in Section 2 hereof, the said Board of County Commissioners is hereby authorized and empowered to borrow upon the faith and credit of said county such sum or sums of money as shall be sufficient and necessary to meet and pay the contract price for the construction or permanent improvement of said public county roads, and to issue certificates of indebtedness for said sum or sums so borrowed, and shall pay said certificates of indebtedness out of the proceeds of the sale of the first series of bonds issued therefor.

SEC. 10. *And be it further enacted*, That in order to provide for the selling of said bonds, to be issued under the provisions of this Act, the said County Commissioners or a majority of them are hereby directed to advertise for at least once a week for four successive weeks before said bonds or any part thereof shall be issued, in such newspapers printed and published in Carroll County or elsewhere, as may be determined by said County Commissioners, that the said County Commissioners will be in readiness at any time within fifteen days after the expiration of said notice to receive bids at such place or places as may be named in said respective advertisements for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of said County Commissioners or the majority of them; and the accrued interest between the date of the bonds and the time of sale and the delivery of any payment for said bonds shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of the said Board of County Commissioners or a majority of them; and upon the day mentioned in said advertisement as the day for opening the bids for the proposals thereby called for they shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been bid for shall be awarded by the said Board of County Commissioners or a majority of them, to the highest responsible bidder or bidders therefor for cash, at not less than the par value of said bonds; and when two or more bidders have made the same bid, and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds so offered for sale, such bonds shall be awarded to such highest responsible bidders bidding the same price in a ratable proportion; and if any of the said bonds so offered for sale are