

quate, that it shall then enter into a written contract with said purchasers to which said contract a good and sufficient bond of said purchaser or purchasers, with surety or sureties to be approved by the Town Commissioners of Centreville, shall be attached, for the carrying out of the provisions of said contract of sale, when said sale shall become effective and enforceable under the provision of this Act as hereinafter set forth.

SEC. 3. *And be it further enacted*, That when the sale of the municipal electric lighting and power plant of Centreville shall be made under the provisions of this Act, the proceeds arising from said sale shall be used by the Town Commissioners of Centreville in the following order and manner:

(a) To pay all expenses and charges incident to said sale.

(b) To pay all outstanding bonds and indebtedness of the municipal electric lighting and power plant of Centreville.

(c) To pay all other bonds and outstanding indebtedness of the municipal corporation of the town of Centreville.

(d) To invest any and all of balance of said purchase money after paying such items as are set forth in sub sections, (a), (b), and (c) and use the income derived from said investments in paying:

1st: the cost of lighting the streets of the Town of Centreville.

2nd: for the general running expenses of said Town of Centreville and for any improvements that the Town Commissioners of Centreville may desire to make.

SEC. 4. *And be it further enacted*, That before this Act shall become effective the Town Commissioners of Centreville shall submit the question of selling said municipal electric lighting and power plant to the qualified voters of said town at a special election to be called by said Commissioners at a time and place to be designated by them, and notice of said election shall be given by publication in the two newspapers printed and published in said town of Centreville at least two weeks before said Election. The ballots shall be prepared by the Town Commissioners of Centreville and shall have printed on them a condensed form of the contract for the sale of the municipal electric lighting and power plant:

The words, "For Sale of Plant" with a blank square opposite the right of said words, and immediately thereunder shall be the following words: "Against Sale of Plant" with a blank square opposite the right of said words. And the voter shall indicate his choice by making a cross (X) in one of said blank squares. And the Town Commissioners of Centreville shall appoint the necessary officers to conduct the election.