

sections or paragraphs except so far as such change of intent shall be clearly manifest.

2. As used in this Article:

(1) The term "corporation" shall include association or joint stock company.

(2) The phrase "organized under the laws" shall mean formed or existing under the statute or common law.

(3) The term "foreign" as applied to a corporation or company shall mean organized under the laws of any State (other than this State), Territory, District, possession or foreign country, or the United States.

(4) The term "domestic" as applied to a corporation shall mean organized under the laws of this State.

(5) The word "person" shall include a corporation unless such construction would be unreasonable.

(6) The word "executor" shall include an administrator and vice versa.

(7) A partnership shall be deemed a taxable entity and shall be included by the word "person," unless such construction would be unreasonable, and shall, as to its property taxable in this State, be deemed a resident of the county and/or City where its principal business in this State is carried on, without reference to the residence of the partners.

(8) The phrase "interest-bearing" or "dividend-paying" shall, as applied to securities, respectively mean actually paying interest or dividends during the twelve months preceding the date of finality; provided that any securities on which interest or dividends are withheld for the purpose of avoiding taxes thereon shall be deemed interest-bearing or dividend-paying, and provided further that newly issued bonds, certificates of indebtedness, and evidences of debt on which no interest is in default shall be deemed interest bearing, and provided further that the declaration of a stock dividend shall be deemed the payment of a dividend within the meaning of this sub-section.

(9) The phrase "ordinary business corporation" shall mean any corporation having a capital stock, except railroad com-