

(d) Rolling stock of railroads worked by steam shall, for purposes of county and Baltimore City taxation, be apportioned among the counties of this State and the City of Baltimore in proportion to the mileage of such railroads therein; and whenever the railroads owning, hiring or leasing said rolling stock shall extend beyond the limits of this State, that proportion of the total rolling stock not permanently located in this State which the mileage of such railroad in this State bears to its total mileage, shall be deemed located and taxable in Maryland.

(e) Where one or more of several co-trustees are residents of this State or domestic corporations and one or more non-residents or foreign corporations, that proportion of the total value of the trust property which the number of resident trustees bears to the whole number of trustees shall be deemed to be held in trust by a resident of this State, and the residue to be held in trust by a non-resident thereof.

9. Any incorporated town in this State shall have power (a) to select as the subjects of town taxation such classes of personal property, of land, or improvements on land, assessable under this Article, as it may deem wise, and (b) to levy such special or limited rates of town taxation as it may deem wise on any class of property so selected as a subject of town taxation for which a fixed or limited rate of town taxation is not prescribed by this Article. Provided that, except as provided in Section 10 (c), all such town taxes shall be levied upon assessments made pursuant to this Article by the county commissioners of the county in which such town is situated or by the State Tax Commission.

*By Whom Assessment Shall Be Made.*

10. (a) Except as in this section otherwise provided, all property, real or personal, subject to ordinary taxation under this Article, shall be valued and assessed for purposes of State and county and/or city taxation by the County Commissioners of the county in which the same shall be subject to taxation hereunder, or if the same be subject to taxation hereunder in Baltimore City by the Appeal Tax Court.

(b) The following shall be valued and assessed for purposes of State, county and/or city taxation by the State Tax Commission;