

dred thousand dollars (\$1,500,000.00) for the purpose of defraying the cost and expenses of the acquisition of school house sites by purchase or condemnation and the construction of school buildings for the instruction and training of mentally and/or physically handicapped children attending the public schools of Baltimore City and for parental schools, and/or for the construction of additions and improvements to and the reconstruction of existing school buildings to be devoted to said uses; authorizing the submission of an ordinance for said purposes to the legal voters of the City of Baltimore; empowering the Mayor and City Council of Baltimore to provide by ordinance for the expenditure of the proceeds of said loan and providing for the method of its expenditure.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be, and it is hereby authorized to issue the stock or certificates of indebtedness of said corporation to an amount not exceeding one million five hundred thousand dollars (\$1,500,000.00), said stock or certificates of indebtedness to be issued from time to time and for such amounts, payable at such periods and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but such stock or certificates of indebtedness shall not be issued in whole or in part unless the ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time or times and place as may be fixed therein and be approved by a majority of the votes cast at such time or times and place as required by Section 7 of Article 11 of the Constitution of Maryland.

SEC. 2. *And be it further enacted,* That the proceeds of the stock or certificates of indebtedness hereby authorized to be issued not exceeding the par value thereof shall be used for the acquisition by purchase or condemnation of school house sites and the construction of school buildings for the instruction and training of the mentally and/or physically handicapped children attending the public schools of Baltimore City, and for parental schools and/or for the construction of additions and improvements and the re-construction of existing school buildings to be devoted to said uses.