

sioners in some bank, savings institution or trust company paying interest thereon, and they may require from such bank, savings institution or trust company a good and sufficient bond in the penalty of not less than ten per cent. above the amount of money so deposited; and the money so deposited to the credit of said sinking fund shall be drawn only on cheques signed by the President of the said Board of County Commissioners and the Treasurer of said county; and the said sinking fund may be used at any time in the purchase and redemption of any of said bonds when the purchase price shall secure a rate of interest greater than that paid by the depository or depositories wherein the said money shall have been deposited; and after the purchase and redemption of any such bonds by the said Board of County Commissioners from the deposits to the credit of said sinking fund, the same shall be immediately destroyed; and no portion of the said sinking fund shall be diverted to any other purpose than the liquidation of said bonds.

SEC. 6. *And be it further enacted,* That the moneys arising from the sale of said bonds shall be paid to the joint order of the said Board of County Commissioners of Carroll County and the Treasurer of said county, and the said Treasurer shall keep, in a book provided for this purpose, a full registry of all bonds sold, the different series, serial numbers, of the bonds and the names of the purchasers, the amounts realized therefor, and all redemptions or maturities thereof; and the deposits of the purchase money for said bonds shall, when not used for immediate purposes, be made in some bank, savings institution or trust company, under the same conditions as hereinbefore required for the sinking fund money and the interest thereon.

SEC. 7. *And be it further enacted,* That the bonds so issued to the amount of Two Hundred Thousand Dollars (\$200,000.00) for the construction or permanent improvement of public roads shall be designated as "Carroll County Public Road Bonds—Issue of (date of issue)."

SEC. 8. *And be it further enacted,* That whereas provision is hereinbefore made for a levy of taxes to pay the interest on said bonds, if the said Board of County Commissioners shall determine that the interest payable on any of said "Public Road Bonds" can be paid out of the general fund levied for county roads, they shall not be required to make special