

for the construction and operation of said bridge, and shall also be in lieu of all such other taxes upon said Company, its successors or assigns, or upon the holders of the capital stock of said Company, its successors or assigns, based upon the ownership of said company, its successors or assigns, of said bridge and its appurtenances, or based upon the receipt by said Company, its successors or assigns, of the tolls and revenues, thereof, it being hereby declared that said property in the hands of said company, its successors and assigns, and the holders of said stock, shall be forever free and exempt from all of said taxes. The exemption herein provided shall not be extended, however, directly or indirectly, so as to include any real or personal property otherwise subject to taxation which may be owned by said company, its lessees, successors or assigns, apart from and in addition to the property hereinabove specifically exempted from such taxation, but any and all land, water rights and other real property, and the improvements thereon, at any time acquired and held by said Company, its lessees, successors and assigns, apart from and in addition to said bridge, the ways and approaches thereto, and appurtenant structures, shall be subject to assessment and taxation for County and State purposes as other real estate is now or may hereafter be taxed by law.

SEC. 9. *And be it further enacted*, That none of the provisions contained in Sections 153 to 160, inclusive, of Article 23 of the Code of Public General Laws of this State shall be deemed to be applicable to said bridge or to said Company, its successors and assigns with respect thereto.

SEC. 10. *And be it further enacted*, That the authority hereby granted shall cease and be null and void, unless the construction of said bridge be commenced within two years and completed within five years from the date of approval hereof.

SEC. 11. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public safety, and being passed upon a ye and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 11, 1929.