

shall determine to sell said bonds at public sale, then said Board of County Commissioners shall provide in said resolution the appropriate rules and regulations governing the bids for said bonds, and they shall advertise at least once a week for two successive weeks in one newspaper published in the City of Baltimore, Maryland, and at least once a week for two successive weeks in two newspapers published in Montgomery County, Maryland, and by such other advertisement as they shall think proper, that they will be in readiness at the time and place to be named in said advertisement within fifteen (15) days after the publication thereof in said newspapers to receive sealed bids for the said bonds, including the amount thereof described in said advertisement. Upon the day mentioned in said advertisement for opening the bids for said bonds, as described therein, the Board of County Commissioners shall open such bids as may be received and the bonds so bid for shall be awarded to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate, in the judgment of the Board of County Commissioners of Montgomery County. The Board of County Commissioners shall have the right to reject any or all of said bids for said bonds and said Board may thereafter dispose thereof at private sale upon the best terms that can be obtained for the same, provided, however, that in any event said bonds shall not be sold for less than par. All payments of the purchase price of such of said bonds as may be sold shall be made to the Treasurer of Montgomery County and shall by him be deposited in a special account in some bank or banks located in Montgomery County and shall by him be designated "Board of Education—Kensington and Chevy Chase School Construction Account," and funds shall be withdrawn from said account only upon the order of the Board of Education of Montgomery County.

SEC. 3. *And be it further enacted by the General Assembly of Maryland,* That the County Commissioners of Montgomery County may, in its discretion proceed to issue and sell as many of the bonds authorized to be issued and sold hereby as may be necessary when the Board of Education of Montgomery County shall request the same, upon receipt of said request in writing from said Board of Education of Montgomery County that the whole or any part of the money authorized to be borrowed hereby be made available to said Board for the purpose of financing the school improvement projects hereinafter enumerated.