

stall a sewage disposal plant and to borrow money upon the credit of the said municipal corporation, and issue negotiable, interest-bearing coupon bonds, in a principal amount not to exceed three hundred and fifty thousand dollars (\$350,000.00), and to levy and collect annual taxes upon all the assessable property of said municipal corporation, to pay the principal and interest upon said bonds when due, and to use the proceeds of the sale of said bonds to pay for the installation of the said sewage disposal plant, and to authorize the acquiring of the necessary property, real and personal, within the corporate limits of the City of Cambridge, and outside the said corporate limits that may be necessary for the installing of the said system, and to hold an election in the City of Cambridge, to ascertain whether or not the qualified voters within said municipal corporation, approve or disapprove the installing of the said system.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Commissioners of Cambridge be, and it is hereby authorized and empowered and directed to install a sewage disposal system for the City of Cambridge, so that after installing the same it will not be necessary to drain the sewage from the said city, into the Great Choptank River, or any tributary thereof.

SEC. 2. *And be it further enacted,* That the said The Commissioners of Cambridge be, and it is hereby, authorized and empowered to borrow on the credit of the said municipal corporation, for the said purpose, a sum not to exceed three hundred and fifty thousand dollars (\$350,000.00), and to issue its negotiable, interest-bearing, coupon bonds therefor, said bonds to be issued in denominations of one thousand dollars (\$1,000.00) each, and to bear interest at such rate not exceeding 5%, as is determined by The Commissioners of Cambridge, the interest to be payable semi-annually, the bonds to be dated as of such date as The Commissioners of Cambridge determine, said bonds to be signed by the Mayor of Cambridge, and sealed with the seal of the said municipal corporation, duly attested by the Town Clerk, or Clerk to The Commissioners of Cambridge; and the coupons attached to the bonds, to bear the facsimile signature of the Treasurer of Cambridge. Ten thousand dollars (\$10,000.00), principal amount of the said bonds shall become due and payable on the second 1st day of