

(2) Except in cases of express trust, or in which other provisions shall have been made by written agreement between the parties, the record holder of stock which shall be held by him as security or which shall actually belong to another, upon demand therefor and payment of necessary expenses thereof, shall issue to such pledgor or to such actual owner of such stock, a proxy to vote thereon.

30. If an increase of the authorized capital stock of any corporation shall have been duly authorized, as in Sections 28 and 29 provided, the articles of amendment shall set forth: (a) the total number and par value of the shares of the capital stock theretofore authorized and, if more than one class, the number and par value of the shares of each class; (b) the total number and par value of the shares of the authorized capital stock as increased and, if more than one class, the number and par value of the shares of each class; and (c) the preferences, voting powers, restrictions and qualifications of each class of the authorized capital stock as increased or a statement that such terms thereof are as set forth in the charter.

31. (1) If a decrease of the authorized capital stock of any corporation shall have been duly authorized as in Sections 28 and 29 provided, the articles of amendment shall set forth: (a) the total number and par value of the shares of the capital stock theretofore authorized and, if more than one class, the number and par value of the shares of each class; (b) the total number and par value of the shares of the capital stock issued and, if more than one class, the number and par value of the shares of each class; (c) the total number and par value of the shares of the authorized capital stock as decreased and, if more than one class, the number and par value of the shares of each class.

(2) No amendment of the charter by which the amount of issued capital stock is reduced shall be made except in compliance with Section 32 of this Article and subject to the provisions thereof.

Reductions of Issued Capital Stock.

32. Every corporation of this State, heretofore or hereafter incorporated, may from time to time reduce the amount of its issued capital stock in the following manner and subject to the following provisions: