

to have the corporate seal of said Dorchester County affixed thereto. Said bonds shall mature as follows: Ten thousand dollars at the expiration of ten years from the date of their issuance; twenty thousand dollars at the expiration of twelve years from the date of their issuance; twenty thousand dollars at the expiration of fourteen years from the date of their issuance; twenty thousand dollars at the expiration of sixteen years from the date of their issuance; twenty thousand dollars at the expiration of eighteen years from the date of their issuance; twenty thousand dollars at the expiration of twenty years from the date of their issuance; twenty thousand dollars at the expiration of twenty-two years from the date of their issuance; twenty thousand dollars at the expiration of twenty-four years from the date of their issuance; twenty-five thousand dollars at the expiration of twenty-eight years from the date of their issuance. The said County Commissioners after the issuance of said bonds, or any installment therefor as hereinafter specified, shall levy annually upon the assessable property of said County, a sum sufficient to meet and pay promptly the interest on the said bonds and shall likewise levy upon the assessable property of said County, a sum sufficient to meet the principal of said bonds at their maturity. The said levy for the principal aforesaid to be made in such year as will enable the said County Commissioners to collect the money necessary for the punctual redemption and payment of said bonds.

SEC. 2. *And be it further enacted,* That at such time or times as said bonds may be issued and sold the said County Commissioners shall advertise said sale in two newspapers published in Dorchester County aforesaid, and also in a newspaper published in Baltimore City, if they deem such advertisement advisable, giving reasonable notice of the time of such sale and inviting sealed proposals for the purchase of said bonds so to be issued, with the privilege to the said County Commissioners of rejecting any and all bids; that the said bonds shall be exempt from County and Municipal taxes, and that the said County Commissioners shall keep a record of said bonds in a registry of bonds, giving the number and date of such bonds and the name or names of the purchasers and the amounts realized.

SEC. 3. *And be it further enacted,* That one hundred thousand dollars (\$100,000) of the proceeds arising from the sale of said bonds shall be paid over by the County Commissioners to the Board of Education of Dorchester County, for the following purposes: (1) thirty thousand dollars (\$30,000) of which is to be used and expended for the purchasing of land for a public school site and erection of a new colored High School building in the town of Cambridge, (2) five thousand dollars (\$5,000) of