

fees of their offices; provided, however, that said sum shall in no event exceed three hundred dollars (\$300.00).

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1931.

Approved April 17, 1931.

CHAPTER 537.

AN ACT to authorize the County Commissioners of Carroll County to borrow on the faith and credit of Carroll County the sum of one hundred thousand dollars (\$100,000.00) and to issue notes therefor, the proceeds thereof to be used for such public improvements as said County Commissioners shall deem necessary, to provide a tax for the payment of the interest on said notes and their redemption, directing the mode of spending the money so borrowed.

WHEREAS, Due to present demands of public improvements in Carroll County and because of the anticipated slowness of the collection of taxes for the next tax year it is desirable and to the interest of the said County Commissioners for Carroll County to be authorized to borrow not more than one hundred thousand dollars (\$100,000.00) to meet these necessary demands.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Carroll County be and it is hereby authorized and empowered to borrow one hundred thousand dollars (\$100,000.00) and to issue notes therefor bearing interest, payable semi-annually, said loan and the interest thereon being exempt from all State, county and municipal taxation, whether laid directly or indirectly, in the hands of any corporation or individual holder thereof.

SEC. 2. *And be it further enacted*, That the County Commissioners of Carroll County is hereby authorized and directed to have notes prepared in good and sufficient form in the aggregate of one hundred thousand dollars (\$100,000.00), bearing date the first day of September, 1931, in the sum of ten thousand dollars (\$10,000.00) each; said notes shall be numbered consecutively from one to ten, both inclusive, and be signed by the president of the Board of County Commissioners and countersigned by the county treasurer with the seal of the