

County Commissioners of Anne Arundel County, said guarantee shall be indorsed on each of said bonds in the following language: "The payment of interest when due and of the principal at maturity is guaranteed by the Mayor, Counsellor and Aldermen of the City of Annapolis and the County Commissioners of Anne Arundel County, Maryland." Such endorsement shall be signed on each of said bonds by the Mayor and Clerk of the City of Annapolis and by the President and Secretary or Clerk of the Board of County Commissioners of Anne Arundel County, within twenty days after the bonds are presented by said Commission to them for endorsement. In the event of any liability under the above guarantee, such liability for each agency shall be in such proportions of the assessable basis as that part of either agency within the Sewerage District bears to the assessable basis of the whole of said district.

SEC. 6. *And be it further enacted*, That for the purpose of retiring the bonds authorized to be issued by this Act, the payment of the interest thereon, and the payment of funds as provided under Section 8 of this Act, there shall be levied against all the assessable property within said Sewerage District, by the Mayor, Counsellor and Aldermen of the City of Annapolis and the County Commissioners of Anne Arundel County, annually, so long as any of said bonds are outstanding and not paid, a tax sufficient to meet the interest on said bonds as it becomes due, and to pay the principal thereof as they mature, and for the funds as provided under Section 8 of this Act; said tax to be determined, levied, collected and paid over in the following manner: At least thirty days before the tax levying period of each year, the respective agencies shall certify to the Sewerage Commission the whole valuation of their assessable property in the Sewerage District. Said Sewerage Commission shall then determine the amount necessary to be raised for the ensuing year for the payment of interest and proportionate part of principal of all outstanding bonds, and the payment of funds as provided under Section 8 of this Act, the amount to be paid on the principal of said bonds in any one year to be determined by the usual table of redemption of bonds by annual deposit in a sinking fund on interest, and after deducting all amounts in hand applicable to payment of interest and principal on said bonds, as hereinafter provided, it shall determine the number of cents per one hundred dollars necessary to raise the said amount and shall so certify to the