

CHAPTER 106.

AN ACT to repeal and re-enact, with amendments, Sections 428, 429, 430, 431, 432, 433 and 434 of Article 16 of the Code of Public Local Laws of Maryland, title "Montgomery County," sub-title "Garrett Park," as same were enacted by Chapter 790 of the Acts of the General Assembly of Maryland, 1912.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 428, 429, 430, 431, 432, 433 and 434 of Article 16 of the Code of Public Local Laws of Maryland, title "Montgomery County," sub-title "Garrett Park," as the same were enacted by Chapter 790 of the Acts of the General Assembly of Maryland, 1912, be and the same are hereby repealed and re-enacted, with amendments, to read as follows:

428. Prior to the beginning of each fiscal year the council shall prepare and adopt an annual budget covering the estimated receipts and disbursements of the revenues of the town for the fiscal year beginning July first following its adoption. Said budget shall include a carefully prepared and itemized estimate of town revenues from all known sources, including any balance unexpended from the previous year. Against the total revenues, including any balance unexpended from the previous year, thus estimated the council shall apportion such sums as, in its judgment, may be necessary and proper to meet the various estimated requirements of the town during the said fiscal year, as far as such requirements can be estimated; provided, however, that the total of such proposed expenditures shall not exceed ninety per cent. of the estimated revenues of the town, including any balance unexpended from the previous year, the remaining ten per cent. of said estimated revenues to be maintained as a reserve to meet extraordinary or unanticipated expenditures as the council may direct. No item of budget allotments shall be exceeded except by authority of the council, who shall make provision for any extra requirements without exceeding the total amount of estimated budget receipts.

On or before the 15th day of April in each year the council shall cause an assessment to be made of all the real and/or personal property within said town or the corporate limits thereof by an assessor or assessors to be appointed and paid by the council, which assessment of any particular property shall