

said Charles County, to be by them expended in the construction, reconstruction, repair and maintenance of the public roads and bridges of said Charles County.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1931.

Approved April 6, 1931.

CHAPTER 130.

AN ACT to incorporate the Globe Life Insurance Company, of Baltimore, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Thomas J. Dwyer, C. Burnham McComas and Richard S. Jones, and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of the Globe Life Insurance Company of Baltimore and by that name shall have perpetual succession and shall have such powers as are conferred upon corporations incorporated under the General Laws of the State, as may reasonably be necessary to carry out the objects and purposes and to protect the interests of said body corporate, and to exercise the powers by this Act conferred upon it.

SEC. 2. *And be it further enacted as aforesaid*, That said corporation shall be managed by a board of three directors, and that Thomas J. Dwyer, C. Burnham McComas, and Richard S. Jones are the names of the directors who shall serve for the first year or until their successors are duly elected and qualified.

SEC. 3. *And be it enacted as aforesaid*, That the said corporation be and it is hereby authorized and empowered to carry on and transact the industrial life, health and accident insurance business in conformity with and subject to the provisions of the General Laws of the State relating to such companies, and especially in conformity with the provisions of Section 100 of Article 48A of Bagby's Annotated Code that apply to companies that have converted from mutual to capital stock companies with paid-up capital of ten thousand dollars (\$10,000).